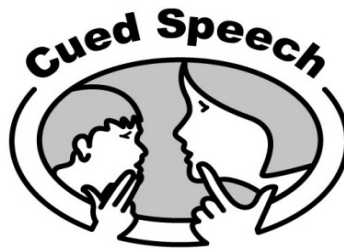


# **Cued Speech Association UK**

## **FINANCIAL STATEMENTS**

**For the year ended 31st March 2011**



Complete spoken language  
through vision

Cued Speech is a simple sound-based system  
which uses eight handshapes  
in four positions near the mouth,  
together with the lip patterns of normal speech  
to make all the sounds of spoken language  
fully comprehensible to deaf babies, children and adults

Registered Charity No 279523  
Company Limited by Guarantee No 01477997  
Registered in England and Wales



**CUED SPEECH ASSOCIATION UK**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**The following page does not form part of the statutory financial statements**

12	Detailed Income and Expenditure Account
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**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTORS:**

Mrs W Burton  
Ms C Cottam  
Mr A Garratt  
Mr T M Hailstone  
Ms T Kirwin  
Mr K Orpin  
Prof H Silver

**SECRETARY:**

Ms T Kirwin

**EXECUTIVE DIRECTOR:**

Mrs A Worsfold

**REGISTERED OFFICE:**

9 Jawbone Hill  
Dartmouth  
Devon  
TQ6 9RW

**COMPANY NUMBER:**

01477997

**CHARITY NUMBER:**

279523

**REGISTERED AUDITORS:**

MG Associates  
36 Victoria Road  
Dartmouth  
Devon TQ6 9SB

**BANKERS:**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

CAF Bank Ltd  
PO Box 289  
West Malling  
Kent ME19 4TA

**CUED SPEECH ASSOCIATION UK**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report with the financial statements of the charity for the year ended 31 March 2011.

**NATURE OF THE CHARITY**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

**PRINCIPAL ACTIVITY**

The principal activity of the charity in the year under review was to provide information about and training in Cued Speech with the aim of improving the communication and literacy skills of deaf and hearing-impaired children and adults by giving full access to spoken language through vision.

**DIRECTORS**

The directors during the year under review were:

Mrs W Burton	Ms T Kirwin
Ms C Cottam	Mr K Orpin
Mr A Garratt	Prof H Silver
Mr T M Hailstone	

All directors are members of the company. The directors of the charity are also trustees.

**ORGANISATIONAL STRUCTURE**

The activities of the Association are governed by the Memorandum and Articles of Association. Members of the Association elect the Trustees and the Management Committee which meets quarterly to oversee the work of the paid staff.

There are three full-time paid employees: the Executive Director, Anne Worsfold, the Course Coordinator, Kim Fricker, and the Development and Fundraising Officer, Nicholas Orpin; and four part-time employees: the Deputy Executive Director, Sue Tweed, the Educational Development Officer, Cate Calder, the IT and General Administrator/Fundraising Assistant, Louise Creed and Administrator, Debbie Hawke. Peter Allen provides accountancy and financial services, working from home in a self-employed capacity.

**INVESTMENT POWERS**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

**RISK MANAGEMENT**

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

**OBJECTIVES & ACTIVITIES**

To provide information about and training in Cued Speech.

To campaign to change policy and practice UK-wide leading to increased Cued Speech use with consequential improved outcomes for deaf children and better family cohesion.

To create a virtuous circle of higher expectations for deaf children, hand in hand with a higher profile for Cued Speech, leading to increased demand for Cued Speech, more children benefiting and a consequential further increase in demand.

**ACHIEVEMENTS & PERFORMANCE**

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit.

Helped by past grants from the Department of Health, Big Lottery Fund, grant-making trusts and individuals, the Cued Speech Association UK is now an established and well respected organisation with a proven track record in delivering high quality information and training.

The Association has:

- comprehensive information materials, including filmed resources, a printed booklet, supplementary information sheets, leaflets and an information website; some materials now need up-dating.
- a UK-wide programme of teaching, an acclaimed e-learning website and a popular annual Summer School.
- effective partnership working.
- a body of dedicated and skilled employees, freelance workers and volunteers and the physical and IT resources to allow them to work efficiently. All personnel are totally committed to Cued Speech because they have all seen at first hand its life-changing effects.

**CUED SPEECH ASSOCIATION UK**  
**DIRECTORS' AND TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**FINANCIAL REVIEW**

**Income**

Total income received in 2010/11 was £169,216, of which £133,779 (79%) was donated by charitable trusts, companies and individuals and the remainder £35,437 (21%) included the proceeds of fundraising activities, tuition fees and charges, membership subscriptions and investment income.

**Expenditure**

Total expenditure was £193,046, of which £171,667 (89%) was spent on charitable activities (principally the 'Cue and Communicate' training and 'Info Plus' projects), £16,183 (8%) on fundraising and £5,196 (3%) on governance. Net expenditure on charitable activities was £137,711 (£107,975 in 2009/10), of which £102,375 (74%) was met from donations and £35,336 (26%) from general funds.

**Reserves**

Expenditure during the year exceeded income by £23,830 resulting in an 18% fall in reserves from £129,434 to £105,604, of which £45,474 were restricted funds and £60,130 unrestricted funds (including a designated contingency reserve of £20,000). The Association's reserves policy is to hold general reserves equivalent to not less than three months' expenditure. The balances held at 31 March 2011 met that requirement.

**STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES**

Company and charity law require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- ensure that the directors' and trustees' report is consistent with the financial statements.

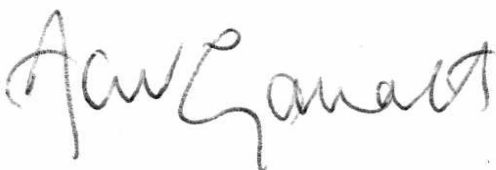
The directors are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware;

- there is no relevant audit information of which the company's auditor is unaware; and,
- directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**On behalf of the Management Committee:**



**A Garratt - Chairman**

Dated: 22nd July 2011



**CUED SPEECH ASSOCIATION UK**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	2011 Restricted Funds £	2011 Unrestricted Funds £	2011 Total Funds £	2010 Restricted Funds £	2010 Unrestricted Funds £	2010 Total Funds £
<b>Incoming resources</b>							
- Voluntary income		108,058	25,721	133,779	114,575	43,039	157,614
- Activities for generating funds		-	875	875	-	4,150	4,150
- Investment income	2	-	606	606	-	283	283
<b>Incoming resources from charitable activities</b>		33,956	-	33,956	27,779	-	27,779
<b>Total incoming resources</b>		<u>142,014</u>	<u>27,202</u>	<u>169,216</u>	<u>142,354</u>	<u>47,472</u>	<u>189,826</u>
<b>Resources expended</b>							
Charitable activities	3	171,667	-	171,667	127,111	8,641	135,752
Strategic development		-	-	-	20,404	-	20,404
Cost of generating charitable income		7,206	8,977	16,183	-	8,267	8,267
Governance costs		-	5,196	5,196	-	7,090	7,090
<b>Total resources expended</b>		<u>178,873</u>	<u>14,173</u>	<u>193,046</u>	<u>147,515</u>	<u>23,998</u>	<u>171,513</u>
<b>Net (outgoing)/incoming resources before transfers</b>	4	(36,859)	13,029	(23,830)	(5,161)	23,474	18,313
<b>Transfer between funds</b>		35,336	(35,336)	-	16,541	(16,541)	-
<b>Net (outgoing)/incoming resources after transfers</b>		<u>(1,523)</u>	<u>(22,307)</u>	<u>(23,830)</u>	<u>11,380</u>	<u>6,933</u>	<u>18,313</u>
Reserves brought forward		46,997	82,437	129,434	35,617	75,504	111,121
<b>Reserves carried forward at 31 March 2011</b>		<u>45,474</u>	<u>60,130</u>	<u>105,604</u>	<u>46,997</u>	<u>82,437</u>	<u>129,434</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**CUED SPEECH ASSOCIATION UK**

**BALANCE SHEET**  
**AS AT 31 MARCH 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		3,970		5,293
<b>Current Assets</b>					
Stock	7	124		2,390	
Debtors	8	3,912		4,657	
Cash at bank and in hand		<u>100,989</u>		<u>120,054</u>	
		105,025		127,101	
<b>Creditors</b>					
Amounts falling due within one year	9	(3,391)		(2,960)	
<b>Net Current Assets</b>					
			101,634		124,141
<b>Total Assets less Current Liabilities</b>					
			<u>105,604</u>		<u>129,434</u>
<b>Funds</b>					
<b>Restricted funds</b>					
	10		45,474		46,997
<b>Unrestricted funds</b>					
- General fund	11	40,130		60,569	
- Designated funds - Fixed assets	11	-		1,868	
- Contingency reserve	11	<u>20,000</u>	60,130	<u>20,000</u>	82,437
			<u>105,604</u>		<u>129,434</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Management Committee on 22nd July 2011

and signed on its behalf by



**A. Garratt**  
Chairman

## **CUED SPEECH ASSOCIATION UK**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2011**

#### **1. Accounting policies**

##### **Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice on Accounting and Reporting by Charities and with the Companies Act 2006 and in accord with the financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Incoming resources**

Incoming resources are comprised of donations and grants, proceeds of fundraising activities, course fees, sales of goods and literature, membership fees and income from investments.

##### **Donations and voluntary income**

Donations and voluntary income are included gross in income on receipt.

##### **Gifts in kind**

Assets given for use by the charity are recognised as incoming resources when receivable. The basis of their valuation is at a reasonable estimate of their gross value to the charity.

##### **Grants receivable**

Grants receivable for immediate expenditure are accounted for when received. Grants and donations received for specific purposes are treated as restricted funds.

##### **Allocation of costs**

Costs are allocated between those for the furtherance of the charity's objectives and the management, development and administration of the charity. Where items involve more than one category they are apportioned between the categories according to the nature of the costs.

##### **Pension costs**

The charity has agreed to make defined contribution pension contributions as part of the Executive Director's remuneration and these contributions are charged to the statement of financial activities as they occur.

##### **Tangible fixed assets**

Depreciation is provided at 25% of the written down value of the assets in order to write off each asset less its estimated residual value, over its estimated useful life.

##### **Fund accounting**

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management costs.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes.

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**CUED SPEECH ASSOCIATION UK**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
<b>2. Interest receivable and similar income</b>		
Deposit Account Interest	<u>606</u>	<u>283</u>
<b>3. Resources expended</b>		
<b>Charitable activities:</b>		
<b>Restricted funds</b>		
Direct costs	29,366	21,660
Salaries	113,870	84,283
Apportioned costs	<u>28,431</u>	<u>21,168</u>
	<u>171,667</u>	<u>127,111</u>
<b>Unrestricted funds</b>		
Salaries	-	6,418
Apportioned costs	<u>-</u>	<u>2,223</u>
	<u>-</u>	<u>8,641</u>
Total	<u>171,667</u>	<u>135,752</u>
<b>Strategic development (all restricted funds):</b>		
Direct costs	-	-
Salaries	-	15,803
Apportioned costs	<u>-</u>	<u>4,601</u>
	<u>-</u>	<u>20,404</u>
<b>Generating voluntary income:</b>		
<b>Restricted funds</b>		
Salaries	6,466	-
Other apportioned costs	<u>740</u>	<u>-</u>
	<u>7,206</u>	<u>-</u>
<b>Unrestricted funds</b>		
Salaries	5,655	6,044
Other apportioned costs	<u>3,322</u>	<u>2,223</u>
	<u>8,977</u>	<u>8,267</u>
Total	<u>16,183</u>	<u>8,267</u>
<p>The increase in the cost of fund-raising has been met by a grant received from the Esmée Fairbairn Foundation to assist the Association in developing services and income streams to meet the growing demand for its life-changing services.</p>		
<b>Governance (all unrestricted funds):</b>		
Salaries	3,534	4,867
Other apportioned costs	<u>1,662</u>	<u>2,223</u>
Total	<u>5,196</u>	<u>7,090</u>
<p>Included in the above is the cost of staff time spent on providing support and information to Trustees.</p>		
Total restricted funds	<u>178,873</u>	<u>147,515</u>
Total unrestricted funds	<u>14,173</u>	<u>23,998</u>
Total resources expended	<u>193,046</u>	<u>171,513</u>

**CUED SPEECH ASSOCIATION UK**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
<b>4. Net Movement In Funds</b>		
This is stated after charging for the following :		
Depreciation - owned assets	1,323	1,764
Auditors' remuneration	2,062	2,033
Employees' emoluments	<u>129,998</u>	<u>105,821</u>
<b>5. Taxation</b>		
No liability to UK Corporation Tax arose on activities for the year ended 31 March 2011, or for the year ended 31 March 2010.		
<b>6. Tangible Fixed Assets - Office Equipment</b>		£
Net book value at 1 April 2010		5,293
deduct: depreciation charge for year		<u>1,323</u>
		<u>3,970</u>
<b>7. Stocks</b>		£
Value at 1 April 2010		2,390
deduct: sold	120	
donated for publicity etc.	217	
written off due to loss of commercial value	<u>1,929</u>	<u>2,266</u>
Value at 1 April 2011		<u>124</u>
<b>8. Debtors: Amounts falling due within one year</b>	2011 £	2010 £
Prepayments	240	350
Other debtors	<u>3,672</u>	<u>4,307</u>
	<u>3,912</u>	<u>4,657</u>
<b>9. Creditors: amounts falling due within one year</b>	2011 £	2010 £
Accrued expenses	2,800	2,000
Other creditors	<u>591</u>	<u>960</u>
	<u>3,391</u>	<u>2,960</u>

**CUED SPEECH ASSOCIATION UK**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**10. Funds donated for restricted purposes**

	<b>Balances</b> <b>01.04.10</b>	<b>Donations</b>	<b>Transfers</b>	<b>Net</b> <b>Expenditure</b>	<b>Balances</b> <b>31.03.11</b>
<b>Donor</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cue and Communicate project</b>					
HSBC Global Education Trust	3,656	-	-	1,828	1,828
Henry Smith Charity	6,107	-	-	6,107	-
Charles Wolfson Charitable Trust	20,000	-	-	10,000	10,000
Garfield Weston Foundation	10,067	-	-	10,067	-
S F I A Educational Trust	1,000	-	-	1,000	-
The Dowager Countess Eleanor Peel Trust	-	2,000	-	-	2,000
BBC Children in Need	-	18,508	-	18,508	-
Barbara Ward's Children's Foundation	-	5,000	-	5,000	-
Esmée Fairbairn Foundation	-	11,436	-	6,649	4,787
The Triangle Trust 1949 Fund	-	5,000	-	5,000	-
Hilton in the Community Foundation	-	11,676	-	-	11,676
Transfer from General Fund	-	-	10,740	10,740	-
	<b>40,830</b>	<b>53,620</b>	<b>10,740</b>	<b>74,899</b>	<b>30,291</b>
<b>Information Plus project</b>					
Lloyds TSB Foundation	-	15,000	-	15,000	-
The Leathersellers' Company Charitable Fund	-	7,500	-	7,500	-
Esmée Fairbairn Foundation	-	13,070	-	7,601	5,469
The Kobler Trust	-	1,000	-	1,000	-
The Hedley Foundation	-	3,000	-	3,000	-
The Leach Fourteenth Trust	-	1,000	-	1,000	-
The Lord and Lady Logan Charitable Trust	-	1,000	-	1,000	-
The Dowager Countess Eleanor Peel Trust	-	3,000	-	3,000	-
Sir James Roll Charitable Trust	-	700	-	700	-
Transfer from Regional Funding	-	-	285	285	-
Transfer from General Fund	-	-	24,481	24,481	-
	-	<b>45,270</b>	<b>24,766</b>	<b>64,567</b>	<b>5,469</b>
<b>Service Development</b>					
Esmée Fairbairn Foundation	-	8,168	-	4,750	3,418
Transfer from General Fund	-	-	115	115	-
	-	<b>8,168</b>	<b>115</b>	<b>4,865</b>	<b>3,418</b>
<b>Regional Funding</b>					
The WA Handley Charity Trust	4,581	1,000	(285)	-	5,296
The Rotary Club of Aylesbury Hundreds	1,000	-	-	-	1,000
<b>Family training</b>					
Annette Duvollet Charitable Trust	586	-	-	586	-
<b>Totals</b>	<b>46,997</b>	<b>108,058</b>	<b>35,336</b>	<b>144,917</b>	<b>45,474</b>

**Notes:**

**Cue and Communicate** is a 3-year Cued Speech training project which began on 1st April 2009 to better meet the needs of our users by delivering an enhanced training programme, not only in the mechanics of the Cued Speech system but with additional training and resources in how to apply the system more effectively in the home or school.

The 3-year **Information Plus** project began on 1 April 2008 to disseminate information and research about Cued Speech and how it can be used in order to counter widely held low expectations of deaf children to show they can achieve the same literacy levels, academic achievement and integration as hearing children.

**Service Development** is work to increase the effectiveness of our charitable activities. The Esmée Fairbairn Foundation fully funded the post of a Development and Fundraising Officer for 18 months from September 2010. His work includes the development of training and information as well as new services under the heading 'Service Development' and developing income for all three. The Esmée Fairbairn Foundation grant is therefore split between Cue and Communicate, Information Plus and Service Development.

**Regional funding** has been received for the provision of Cued Speech information and training specifically in Northumberland, Tyneside, Durham and Cumbria, and also in the Aylesbury area.

**Family Training** was work funded specifically to teach a family with a deaf child in the Bristol area.

**CUED SPEECH ASSOCIATION UK**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

<b>11. Unrestricted funds</b>	<b>General Reserves</b>	<b>Designated Reserves Fixed Assets Fund</b>	<b>Contingency Fund</b>	<b>Total</b>
	£	£	£	£
Balance at 1 April 2010	60,569	1,868	20,000	82,437
Surplus/(deficit) for the year	14,897	(1,868)	-	13,029
Transfer to restricted funds	(35,336)	-	-	(35,336)
Balance at 31 March 2011	<u>40,130</u>	<u>-</u>	<u>20,000</u>	<u>60,130</u>

<b>12. Analysis of net assets between funds</b>	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Net Total</b>
	£	£	£
Restricted funds	-	45,474	45,474
Unrestricted funds    general	3,970	36,160	40,130
designated (contingency reserve fund)	-	20,000	20,000
Total funds	<u>3,970</u>	<u>101,634</u>	<u>105,604</u>

**13. Commitments under operating leases**

At 31 March 2011 the charity had aggregate annual commitments under non-cancellable operating leases as set out below.

	<b>2011</b>	<b>2010</b>
	£	£
Operating leases which expire:		
Within 1 year	1,500	1,500
Within 2 - 5 years	-	-
	<u>1,500</u>	<u>1,500</u>

**14. Related party transactions and ultimate controlling party**

The charity has no ultimate controlling party.

During the year £378 (2010 : £418) was reimbursed to four (2010 : four) members of the Management Committee, being C Cottam, A Garratt, T Kirwin and K Orpin, in respect of various expenses incurred by them on behalf of the charity. The expenses relate to travelling costs arising when attending Management Committee meetings.

At the balance sheet date no monies were due to or from any related party.

None of the directors of the charity receives remuneration.

<b>15 Employee details</b>	<b>2011</b>	<b>2010</b>
	£	£
Salaries and wages	117,994	105,821
Social security costs	9,903	9,163
Pension contributions	2,101	2,157
Total	<u>129,998</u>	<u>117,141</u>
	<b>No.</b>	<b>No.</b>
Average number of employees	<u>7</u>	<u>6</u>

No employee received emoluments of more than £50,000.

**CUED SPEECH ASSOCIATION UK**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2010</b>	<b>2010</b>	<b>2010</b>
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>						
Donations and grants	108,058	25,721	133,779	114,575	43,039	157,614
Fundraising	-	138	138	-	3,,231	3,231
Fees and charges	33,956	-	33,956	27,779	-	27,779
Profit on sales	-	17	17	-	25	25
Members subscriptions	-	500	500	600	-	600
Sundry income	-	220	220	294	294	294
	<b>142,014</b>	<b>26,596</b>	<b>168,610</b>	<b>142,354</b>	<b>47,189</b>	<b>189,543</b>
Interest receivable	-	606	606	-	283	283
<b>Total Income</b>	<b>142,014</b>	<b>27,202</b>	<b>169,216</b>	<b>142,354</b>	<b>47,472</b>	<b>189,826</b>
<b>EXPENDITURE</b>						
Salaries, nic and pension contributions	121,089	9,211	130,300	99,813	17,328	117,141
Travel and subsistence	2,345	66	2,411	447	84	531
Telephone and fax	803	99	902	606	115	721
Postage	1,120	138	1,258	1,137	217	1,354
Printing, stationery, copying	4,707	315	5,022	2,895	398	3,293
Advertising	4,171	-	4,171	2,016	-	2,016
Expenses of meetings	1,054	130	1,184	1,101	209	1,310
Education and training	15,187	-	15,187	15,102	-	15,102
Insurance	950	118	1,068	820	156	976
Conferences and exhibitions	3,297	-	3,297	3,640	-	3,640
Office equipment and furniture	230	30	260	429	81	510
Computers	1,513	64	1,577	1,180	225	1,405
Sundry expenses	2,634	291	2,925	547	104	651
Auditors remuneration	1835	227	2,062	1,708	325	2,033
Accountancy	9,889	1,222	11,111	8,030	1,529	9,559
Rent and rates	5,141	637	5,778	5,372	1,024	6,396
Heating and lighting	1,505	186	1,691	1,374	262	1,636
Subscriptions and licences	856	57	913	912	103	1,015
Staff training	142	9	151	-	-	-
Finance costs:						
Bank charges	405	50	455	386	74	460
Depreciation:	-	1,323	1,323	-	1,764	1,764
<b>Total Expenditure</b>	<b>178,873</b>	<b>14,173</b>	<b>193,046</b>	<b>147,515</b>	<b>23,998</b>	<b>171,513</b>
<b>Surplus/(deficit)</b>	<b>(36,859)</b>	<b>13,029</b>	<b>(23,830)</b>	<b>(5,161)</b>	<b>23,474</b>	<b>18,313</b>
Transfers between funds	35,336	(35,336)	-	16,541	(16,541)	-
Adjusted surplus/(deficit)	(1,523)	(22,307)	(23,830)	11,380	6,933	18,313
Reserves brought forward	46,997	82,437	129,434	35,617	75,504	111,121
<b>RESERVES CARRIED FORWARD</b>	<b>45,474</b>	<b>60,130</b>	<b>105,604</b>	<b>46,997</b>	<b>82,437</b>	<b>129,434</b>

**THIS PAGE DOES NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS.**



# Cued Speech

Giving access to spoken language  
for  
deaf babies, children and adults

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